



MANGALAM
MANGALAM SEEDS LIMITED

202, SAMPADA, B/H. TULSI COMPLEX, MITHAKHALI'S SIX ROADS,
NAVRANGPURA, AHMEDABAD-380 009. (GUJARAT)

PH. : 079-26447302, 26447598 • www.mangalamseeds.com

CIN :- L01112GJ2011PLC067128

Ref No. :

Date :

Audited Standalone Financial Results for the period ended on March 31, 2016

(Amount in ₹)

Particulars	Half Year Ended On	Half Year ended on	Half Year Ended On	Year Ended On	Previous accounting year ended on
	31-Mar-16 Audited	30-Sep-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1. Income From Operations					
(a) Net Sales / Income From Operations	118,986,962	119,319,321	69,858,906	238,306,283	151,155,583
(b) Other operating Income	-	-	-	-	-
Total Income from Operation	118,986,962	119,319,321	69,858,906	238,306,283	151,155,583
2. Expenditure					
(a) Increase / decrease in stock in trade and WIP	-	-	-	-	-
(b) Consumption of Raw Material	75,220,851	67,209,314	39,483,058	142,430,165	74,439,457
(c) Purchase of traded goods	11,378,930	21,945,530	11,584,103	33,324,460	36,586,884
(d) Cost of Service	-	-	-	-	-
(e) Employees Cost	4,042,010	4,393,375	4,508,116	8,435,385	7,690,633
(f) Depreciation Expenses	2,358,501	1,091,454	1,071,921	3,449,955	2,170,042
(g) Preliminary Expenses	-	-	-	-	31,140
(h) Other Expenses	13,636,130	11,002,477	6,660,610	24,638,607	14,624,787
Total Expenses	106,636,422	105,642,150	63,307,808	212,278,572	135,542,943
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	12,350,540	13,677,171	6,551,098	26,027,711	15,612,640
4. Other Income	138,333	145,397	144,391	283,730	156,887
5. Profit before Interest & Exceptional Items (3+4)	12,488,873	13,822,568	6,695,489	26,311,441	15,769,527
6. Interest	1,748,147	1,727,153	953,933	3,475,300	2,907,711
7. Profit after Interest but before Exceptional Items (5-6)	10,740,726	12,095,415	5,741,556	22,836,141	12,861,816
8. Exceptional Items	-	-	-	-	526,616
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	10,740,726	12,095,415	5,741,556	22,836,141	12,335,200
10. Tax Expenses	1,532,627	(451,072)	654,302	1,081,555	865,479
11. Net Profit (+) / Loss (-) from ordinary Activities after tax(9-10)	9,208,099	12,546,487	5,087,254	21,754,586	11,469,721
12. Extraordinary Item (Net of Expenses)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	9,208,099	12,546,487	5,087,254	21,754,586	11,469,721
14. Paid up equity share capital (Face Value of the share shall be indicated)	43,020,790	43,020,790	9,315,000	43,020,790	9,315,000
15. Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	83,550,926	79,168,573	37,035,557	83,550,926	37,035,557

Mangalam Seeds Limited

[Signature]
Managing Director



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16. Earning Per Share (EPS)					
(a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.38	3.65	10.36	5.62	23.35
(a) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.38	3.65	10.36	5.62	23.35
17. Public Shareholding					
- Number of Shares	1,140,000	1,140,000	Nil	1,140,000	Nil
- Percentage of shareholding	26.50%	26.50%	Nil	26.50%	Nil
18. Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
- Number of Shares	3,162,079	3,162,079	931,500	3,162,079	931,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of company)	73.50%	73.50%	100.00%	73.50%	100.00%

1. The Audited Standalone Financial Statements for the Half year ended and Year ended on March 31, 2016 have been taken on record by the Board of Directors at its Meeting held on May 30, 2016. The Statutory auditor have expressed an unqualified audit opinion. The information presented above is expected from the Audited Standalone Financial Statements. The Standalone Financial Statements are prepared in accordance with the accounting standards as issued by The Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.

2. Information on Dividend for the half year end and year ended on March 31, 2016

Particulars	Half Year ended on March 31, 2016	Half Year ended on September 30, 2015	Half Year ended on March 31, 2015	Year ended on March 31, 2016	Year ended on March 31, 2015
Interim Dividend per Equity Share	-	-	-	-	-
Final Dividend per Equity Share	1.00	-	-	1.00	-

Mangalam Seeds Limited

Managing Director



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Ref No. :

Date :

Statement of Assets & Liabilities

Particulars	AMOUNT IN	AMOUNT IN
	₹	₹
	31-Mar-2016	31-Mar-2015
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	43,020,790	9,315,000
(b) Reserves and surplus	83,550,926	37,035,557
	<u>126,571,716</u>	<u>46,350,557</u>
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	590,764	290,547
(b) Deferred Tax Liability (Net)	-	-
(c) Long Term Provisions	1,582,201	1,025,399
(d) Non-Current Liabilities	-	-
	<u>2,172,965</u>	<u>1,315,946</u>
4 Current liabilities		
(a) Short Term Borrowings	49,717,237	31,734,724
(b) Trade payables	3,407,318	2,033,206
(c) Other Current Liabilities	5,923,297	3,959,983
(d) Short term Provisions	6,338,119	398,332
	<u>65,385,971</u>	<u>38,126,245</u>
	<u>194,130,652</u>	<u>85,792,748</u>
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	30,012,931	24,562,521
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current Investments	399,940	300,000
(c) Deffered tax assets (Net)	886,081	(41,096)
(d) Long-term loans and advances	-	-
(e) Other Non-current Assets		
Preliminary Expenses (to the extent not written off)	-	31,142
	<u>31,298,952</u>	<u>24,852,567</u>
2 Current assets		
(a) Inventories	64,185,999	30,188,606
(b) Trade receivables	46,948,298	18,054,422
(c) Cash and cash equivalents	14,987,525	4,547,624
(d) Short-term loans and advances	36,045,244	8,056,409
(e) Other Current Assets	664,634	93,120
	<u>162,831,700</u>	<u>60,940,181</u>
	<u>194,130,652</u>	<u>85,792,748</u>

Mangalam Seeds Limited

[Signature]
Managing Director

Notes:

4. The above Financial results and Statement of Assets and Liabilities were reviewed and approved by Board of Directors at their respective meeting held on May 30, 2016.
5. The results of the half year ended and year ended March 31, 2016 are audited by the Statutory auditor of the Company in compliance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.
6. During the year Company has incurred ₹ 44.41 Lakhs towards IPO Expenses the same has been adjusted against the balance available in Securities Premium Account.
7. The issue proceeds have been utilized as follows:

Particulars	Actual Utilization (in lacs)
Share issue proceeds	570.00
Less: Issue related expenses	44.41
Less: Utilized in Working Capital	525.59

8. The Company does not have any reportable Geographical Segment/ Business Segment. As there is no separate reportable segment as per the Accounting Standard – 17 on “Segment Reporting” notified under the Rule 7 of the Companies (Accounts) Rules, 2014 and Section 133 of the Companies Act, 2013 and any amendment thereof.
9. The status of Shareholders Complaints during the Half Year ended and Year ended on March 31, 2016 is as under:

Particulars	For Half Year ended on March 31, 2016	For the Year ended on March 31, 2016
Complaints pending as at	NIL	NIL
Complaints received during the Year/ Half Year	NIL	NIL
Complaints resolved during the Year/ Half Year	NIL	NIL
Complaints pending as on	NIL	NIL

10. Figures of Previous year or period have been regrouped or recast wherever necessary, in order to make them comparable.

Mangalam Seeds Limited

Managing Director



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Audited Consolidated Financial Results for the period ended on March 31, 2016

Particulars	(Amount in ₹)	
	Current accounting year ended on 31-Mar-16 Audited	Previous accounting year ended on 31-Mar-15 Audited
1. Income From Operations		
(a) Net Sales / Income From Operations	241,681,557	151,155,583
(b) Other operating Income	-	-
Total Income from Operation	241,681,557	151,155,583
2. Expenditure		
(a) Increase / decrease in stock in trade and WIP	-	-
(b) Consumption of Raw Material	141,630,963	74,439,457
(c) Purchase of traded goods	37,292,030	36,586,884
(d) Cost of Service	-	-
(e) Employees Cost	8,435,385	7,690,633
(f) Depreciation Expenses	3,449,955	2,170,042
(g) Preliminary Expenses	-	31,140
(h) Other Expenses	25,000,644	14,624,787
Total Expenses	215,808,977	135,542,943
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	25,872,580	15,612,640
4. Other Income	285,609	156,887
5. Profit before Interest & Exceptional Items (3+4)	26,158,189	15,769,527
6. Interest	3,479,194	2,907,711
7. Profit after Interest but before Exceptional Items (5-6)	22,678,995	12,861,816
8. Exceptional Items	-	526,616
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	22,678,995	12,335,200
10. Tax Expenses	1,084,484	865,479
11. Net Profit (+) / Loss (-) from ordinary Activities after tax(9-10)	21,594,511	11,469,721
12. Extraordinary Item (Net of Expenses)	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	21,594,511	11,469,721
14. Paid up equity share capital (Face Value of the share shall be indicated)	43,020,790	9,315,000
15. Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	83,376,712	37,035,557

Mangalam Seeds Limited

Managing Director



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16. Earning Per Share (EPS)		
(a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.58	23.35
(a) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.58	23.35
17. Public Shareholding		
- Number of Shares	1,140,000	Nil
- Percentage of shareholding	26.50%	Nil
18. Promoters and promoter group Shareholding		
(a) Pledged / Encumbered		
- Number of Shares	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a % of the total share capital of company)	Nil	Nil
(b) Non-encumbered		
- Number of Shares	3,162,079	931,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of company)	73.50%	100.00%

1. The Audited Consolidated Financial Statements for the Half year ended and Year ended on March 31, 2016 have been taken on record by the Board of Directors at its Meeting held on May 30, 2016. The Statutory auditor have expressed an unqualified audit opinion. The information presented above is expected from the Audited Consolidated Financial Statements. The Consolidated Financial Statements are prepared in accordance with the accounting standards as issued by The Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.

2. Information on Dividend for the half year end and year ended on March 31, 2016

Particulars	Year ended on March 31, 2016	Year ended on March 31, 2015
Interim Dividend per Equity Share	-	-
Final Dividend per Equity Share	1.00	-

Mangalam Seeds Limited

[Signature]
Managing Director



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	₹	₹
	31-Mar-2016	31-Mar-2015
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	43,020,790	9,315,000
(b) Reserves and surplus	83,376,712	37,035,557
	126,397,502	46,350,557
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	710,764	290,547
(b) Deferred Tax Liability (Net)	-	-
(c) Long Term Provisions	1,582,201	1,025,399
(d) Non-Current Liabilities	-	-
	2,292,965	1,315,946
4 Current liabilities		
(a) Short Term Borrowings	49,717,237	31,734,724
(b) Trade payables	4,775,178	2,033,206
(c) Other Current Liabilities	6,043,297	3,959,983
(d) Short term Provisions	6,348,497	398,332
	66,884,209	38,126,245
	195,574,676	85,792,748
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	30,012,931	24,562,521
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current Investments	-	-
(c) Deffered tax assets (Net)	893,071	(41,096)
(d) Long-term loans and advances	60,000	-
(e) Other Non-current Assets		
Preliminary Expenses (to the extent not written off)	-	31,142
	30,966,002	24,552,567
2 Current assets		
(a) Inventories	65,089,354	30,188,606
(b) Trade receivables	47,774,697	18,054,422
(c) Cash and cash equivalents	17,257,135	4,847,624
(d) Short-term loans and advances	33,845,244	8,056,409
(e) Other Current Assets	642,244	93,120
	164,608,674	61,240,181
	195,574,676	85,792,748

Mangalam Seeds Limited

Managing Director

Notes:

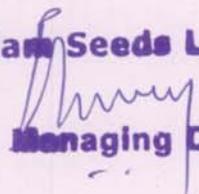
4. The above Financial results and Statement of Assets and Liabilities were reviewed and approved by Board of Directors at their respective meeting held on May 30, 2016.
5. The results of the half year ended and year ended March 31, 2016 are audited by the Statutory auditor of the Company in compliance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.
6. During the year Company has incurred ₹ 44.41 Lakhs towards IPO Expenses the same has been adjusted against the balance available in Securities Premium Account.
7. The issue proceeds have been utilized as follows:

Particulars	Actual Utilization (in lacs)
Share issue proceeds	570.00
Less: Issue related expenses	44.41
Less: Utilized in Working Capital	525.59

8. The Company does not have any reportable Geographical Segment/ Business Segment. As there is no separate reportable segment as per the Accounting Standard – 17 on “Segment Reporting” notified under the Rule 7 of the Companies (Accounts) Rules, 2014 and Section 133 of the Companies Act, 2013 and any amendment thereof.
9. The status of Shareholders Complaints during the Half Year ended and Year ended on March 31, 2016 is as under:

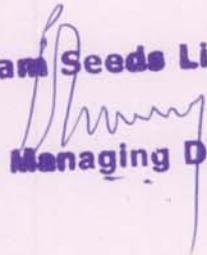
Particulars	For Half Year ended on March 31, 2016	For the Year ended on March 31, 2016
Complaints pending as at	NIL	NIL
Complaints received during the Year/ Half Year	NIL	NIL
Complaints resolved during the Year/ Half Year	NIL	NIL
Complaints pending as on	NIL	NIL

10. Figures of Previous year or period have been regrouped or recast wherever necessary, in order to make them comparable.

Mangalam Seeds Limited

Managing Director

11. List of Subsidiary Companies:

Sr. No.	Name of the Company	Holding (In %)
1	Mangalam Nutrifeeds Private Limited	100%
2	Unjha Spices Private Limited	100%
3	Unjha Pysllium Private Limited	100%
4	Kiositech Engineering Limited	99.94%

Mangalam Seeds Limited

Managing Director



Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah
B.Com, FCA, D.I.S.A.(ICA)

Independent Auditors' Report

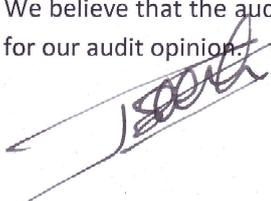
To,
Board of Directors
Mangalam Seeds Limited

We have audited the standalone half yearly financial results of **Mangalam Seeds Limited** ("the Company") for the half year ended on March 31, 2016 and the year to date results for the period April 01, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's Management and approved by the Board of Directors has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




Office : 504, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.

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E-Mail : pjshahca@rediffmail.com - piyush@pjshahca.com Website : www.pjshahca.com

Your Growth Partner.....

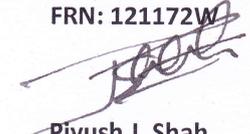
In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

For, Piyush J. Shah & Co.

Chartered Accountants

FRN: 121172W



Piyush J. Shah

Partner

M. No: 108670

Date: 30th May, 2016

Place: Ahmedabad





Piyush J. Shah & Co.
Chartered Accountants

Piyush J. Shah
B.Com, FCA, D.I.S.A.(ICA)

Independent Auditors' Report

To,
Board of Directors
Mangalam Seeds Limited

We have audited the accompanying statement of Consolidated financial results of **Mangalam Seeds Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended on March 31, 2016 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's Management and approved by the Board of Directors has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Your Growth Partner.....

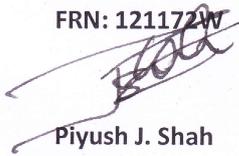
In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) includes the results of the subsidiaries
- b) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
- c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.

For, Piyush J. Shah & Co.

Chartered Accountants

FRN: 121172W


Piyush J. Shah

Partner

M. No: 108670

Date: 30th May, 2016

Place: Ahmedabad

