MANGALAM
MANGALAM SEEDS LIMITED
202, SAMPADA, B/H. TULSI COMPLEX, MITHAKHALI'S SIX ROADS,
NAVRANGPURA, AHMEDABAD-380 009. (GUJARAT)
PH. : 079-26447302, 26447598 • www.mangalamseeds.com
CIN :- L01112GJ2011PLC067128

Ref No. :

Date :

Mangalam Seeds Limited

Unaudited Financial Results for the period ended on September 30, 2016

Particulars	Six months ended on 30-Sep-16	Six months ended on 30-Sep-15	Previous accounting year ended on 31-Mar-16
	Unaudited	Unaudited	Audited
1. Income From Operations			
(a) Net Sales / Income From Operations	**152,025,029**	119,319,321	238,306,283
(b) Other operating Income	-	-	-
Total Income from Operation	**152,025,029**	**119,319,321**	**238,306,283**
2. Expenditure			
(a) Increase / decrease in stock in trade and WIP	-	-	-
(b) Consumption of Raw Material	**92,782,862**	67,209,314	142,430,165
(c) Purchase of traded goods	**15,397,028**	21,945,530	33,324,460
(d) Cost of Service	-	-	-
(e) Employees Cost	**5,164,400**	4,393,375	8,435,385
(f) Depreciation Expenses	**2,260,425**	1,091,454	3,449,955
(g) Preliminary Expenses	-	-	-
(h) Other Expenses	**14,269,849**	11,002,477	24,638,607
Total Expenses	**129,874,564**	**105,642,150**	**212,278,572**
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**22,150,465**	13,677,171	26,027,711
4. Other Income	**16,548**	145,397	283,730
5. Profit before Interest & Exceptional Items (3+4)	**22,167,013**	13,822,568	26,311,441
6. Interest	**2,332,491**	1,727,153	3,475,300
7. Profit after Interest but before Exceptional Items (5-6)	**19,834,522**	12,095,415	22,836,141
8. Exceptional Items	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	**19,834,522**	12,095,415	22,836,141

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10. Tax Expenses	**2,195,381**	(451,072)	1,081,555
11. Net Profit (+) / Loss (-) from ordinary Activities after tax(9-10)	**17,639,141**	12,546,487	21,754,586
12. Extraordinary Item (Net of Expenses)	**-**	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	**17,639,141**	**12,546,487**	**21,754,586**
14. Paid up equity share capital (Face Value of the share shall be indicated)	**54,900,790**	43,020,790	43,020,790
15. Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	**173,416,237**	79,168,573	83,550,926
16. Earning Per Share (EPS)			
(a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	**3.56**	**3.65**	**5.62**
(a) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	**3.56**	**3.65**	**5.62**
17. Public Shareholding			
- Number of Shares	**1,795,500**	1,140,000	1,140,000
- Percentage of shareholding	**32.70%**	26.50%	26.50%
18. Promoters and promoter group Shareholding			
(a) Pledged / Encumbered			
- Number of Shares	**Nil**	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**Nil**	Nil	Nil
- Percentage of shares (as a % of the total share capital of company)	**Nil**	Nil	Nil
(b) Non-encumbered			
- Number of Shares	**3,694,579**	3,162,079	3,162,079
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of company)	**67.30%**	73.50%	73.50%

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Statement of Assets & Liabilities

	Particulars	AMOUNT IN ₹ 30-Sep-2016	AMOUNT IN ₹ 30-Sep-2015	AMOUNT IN ₹ 31-Mar-2016
I.	**EQUITY AND LIABILITIES**			
	1 Shareholders' funds			
	(a) Share capital	**54,900,790**	43,020,790	43,020,790
	(b) Reserves and surplus	**173,416,237**	79,168,573	83,550,926
		228,317,027	**122,189,363**	**126,571,716**
	2 Share application money pending allotment			
	3 Non-current liabilities			
	(a) Long-term borrowings	**327,057**	119,268	590,764
	(b) Deferred Tax Liability (Net)	-	-	-
	(c) Long Term Provisions	**1,882,201**	1,294,791	1,582,201
	(d) Non-Current Liabilities	-	-	-
		2,209,258	**1,414,059**	**2,172,965**
	4 Current liabilities			
	(a) Short Term Borrowings	**46,445,387**	38,516,740	49,717,237
	(b) Trade payables	**15,463,356**	13,145,533	3,407,318
	(c) Other Current Liabilities	**1,450,229**	3,795,805	5,923,297
	(d) Short term Provisions	**7,798,726**	1,191,000	6,338,119
		71,157,698	**56,649,078**	**65,385,971**
		301,683,983	**180,252,500**	**194,130,652**
II.	**ASSETS**			
	1 Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	**29,852,033**	25,924,905	30,012,931
	(ii) Intangible assets	-	-	-
	(iii) Capital work-in-progress	-	-	-
	(iv) Intangible assets under development	-	-	-
	(b) Other Non-current Assets			
	Deffered Tax Assets (Net)	**9,060**	1,013,019	886,081
	Preliminary Expenses (to the extent not written off)			-
	(c) Non-current Investments	**399,940**	300,000	399,940
		30,261,033	**27,237,924**	**31,298,952**
	2 Current assets			
	(a) Inventories	**87,511,094**	75,394,277	64,185,999
	(b) Trade receivables	**92,658,850**	42,096,342	46,948,298
	(c) Cash and cash equivalents	**5,915,097**	27,059,540	14,987,525
	(d) Short-term loans and advances	**85,169,344**	3,696,838	36,045,244
	(e) Other Current Assets	**168,565**	4,767,579	664,634
		271,422,950	**153,014,576**	**162,831,700**
		301,683,983	**180,252,500**	**194,130,652**

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2. The above results have been approved by the Board of Directors in their meeting held on October 22, 2016.

3. The financial results for the half year ended September 30, 2016 had been prepared following the same accounting policies as those followed for the annual financial statements for the year ended on March 31, 2016.

4. The Company does not have any separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under the Rule 7 of the Companies (Accounts) Rules, 2014 and as per Section 133 of the Companies Act, 2013.

5. During the period under reporting the Company has raised ₹ 855.36 Lakhs through Preferential Issue of Equity Shares. The Issue proceeds have been utilized as follows:

Particulars	Amount (₹ In Lakhs)
Proceeds from Issue	855.36
Less:	
Issue Related Expenses and Other Legal Fees	5.15
Amount utilized for the Purchase of land	454.25
Amount utilized for working capital	395.96

6. During the period under reporting, the EPS goes down in comparison to previously reported half year i.e. September 30, 2015, as the company have allotted 11,88,000 Equity Shares at ₹ 72/- each, including ₹ 62/- towards security premium on June 22, 2016.

7. Figures of previous year/period have been regrouped/recast wherever necessary, in order to make them comparable.

Mangalam Seeds Limited

Managing Director